



The Community Chest of Hong Kong

香港公益金

Mission Possible -
HK Rugby Sevens Charity Box 2013
held on 22 to 24 March 2013

Income and Expenditure Account



Independent limited assurance report to the Board of Directors of The Community Chest of Hong Kong (“the Chest”)

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Mission Possible - HK Rugby Sevens Charity Box 2013 held on 22 to 24 March 2013 (“the Event”).

Respective responsibilities of the directors and ourselves

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the “Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Chest include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Chest’s books and records.



Independent limited assurance report to
the Board of Directors of
The Community Chest of Hong Kong (“the Chest”)
(continued)

Basis of conclusion (continued)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other review procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Chest in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Chest to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose and we do not assume responsibility towards or accept liability to any other person other than the addressees of our report for the contents of our report.

We agreed that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Certified Public Accountants

8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

18 JUN 2013

**Income and expenditure account
for the Mission Possible - HK Rugby Sevens Charity Box 2013
held on 22 to 24 March 2013**

(Expressed in Hong Kong dollars)

	Note	
Income		
Donations received	1(a)	\$ 7,634
Funding from Campaign Expenditure Reserve	1(b)	2,005
		<hr/>
		\$ 9,639
		<hr/>
Expenditure	1(b)	
Duty allowances		\$ 2,000
Miscellaneous		5
		<hr/>
		\$ 2,005
		<hr/>
Excess of income over expenditure		<u>\$ 7,634</u>

Approved and authorised for issue by the Board on 18 JUN 2013

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) Chief Executive,
) The Community Chest of
) Hong Kong
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The notes on page 4 form part of this account.

Notes to the account

(Expressed in Hong Kong dollars)

1 Basis of preparation

The basis of preparation of the income and expenditure account is set out below:

(a) Donations received

Donations received represent cash collections received by The Community Chest of Hong Kong in respect of the event of the Mission Possible - HK Rugby Sevens Charity Box 2013 (under PSP No. 2013/058/1) held on 22 to 24 March 2013.

The purpose of this event is to raise funds for The Community Chest Rainbow Fund. The Fund provides rapid response to individuals and families in emergency financial crisis and also offers prompt support to survivors and victims of accidents and natural disasters.

(b) Expenditure

Expenditure is accounted for on an accrual basis and funded by the Campaign Expenditure Reserve of The Community Chest of Hong Kong.